

April 25, 2024

## Non-Consolidated Financial Results for the Six Months Ended March 20, 2024 (Under Japanese GAAP)

Company name: PLANTCo.,Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7646  
 URL: <https://www.plant-co.jp>  
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 Scheduled date to file quarterly securities report: April 26, 2024  
 Scheduled date to commence dividend payments: May 17, 2024  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-Consolidated financial results for the six months ended March 20, 2024 (from September 21, 2023 to March 20, 2024)

#### (1) Non-Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
March 20, 2024	48,956	4.1	1,232	95.9	1,300	64.7	911	6.2
March 20, 2023	47,022	0.6	628	(6.7)	789	7.3	858	42.4

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended		
March 20, 2024	120.73	-
March 20, 2023	108.78	-

#### (2) Non-Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
March 20, 2024	39,351	15,806	40.2
September 20, 2023	41,049	15,674	38.2

Reference: Equity  
 As of March 20, 2024 : ¥ 15,806 million  
 As of September 20, 2023: ¥ 15,674 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 20, 2023	-	5.00	-	27.00	32.00
Fiscal year ending September 20, 2024	-	20.00			
Fiscal year ending September 20, 2024 (Forecast)				30.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of non-consolidated financial results for the fiscal year ending September 30, 2024 (from September 21, 2023 to September 30, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 20, 2024	98,000	0.5	2,000	27.4	2,100	15.0	1,500	718.4	201.41

Note: Revisions to the earnings forecasts most recently announced: Yes

The Company resolved to purchase treasury shares at a meeting of the Board of Directors held on October 23, 2023. "Basic earnings per share" in the forecast of financial results for the fiscal year ending September 30, 2024 takes into account the impact of this purchase of treasury shares.

**\* Notes**

- (1) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 20, 2024	7,729,720 shares
As of September 20, 2023	8,090,000 shares

(ii) Number of treasury shares at the end of the period

As of March 20, 2024	385,946 shares
As of September 20, 2023	360,280 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended March 20, 2024	7,552,517 shares
Six months ended March 20, 2023	7,894,804 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable, and the Company does not promise that it will achieve these goals. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(4) Explanation on earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 3 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

## Quarterly balance sheet

(Millions of yen)

	As of September 20, 2023	As of March 20, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	6,383	5,044
Accounts receivable - trade	2,200	2,288
Merchandise	8,621	8,834
Other	650	516
<b>Total current assets</b>	<b>17,856</b>	<b>16,683</b>
Non-current assets		
Property, plant and equipment		
Buildings, net	7,749	7,538
Land	7,254	7,254
Other, net	3,532	3,295
<b>Total property, plant and equipment</b>	<b>18,536</b>	<b>18,088</b>
Intangible assets	1,472	1,505
Investments and other assets	3,183	3,073
<b>Total non-current assets</b>	<b>23,192</b>	<b>22,667</b>
<b>Total assets</b>	<b>41,049</b>	<b>39,351</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	6,876	6,215
Electronically recorded obligations - operating	641	624
Current portion of long-term borrowings	480	480
Income taxes payable	320	386
Provision for bonuses	581	568
Other	3,372	4,516
<b>Total current liabilities</b>	<b>12,272</b>	<b>12,791</b>
Non-current liabilities		
Long-term borrowings	6,000	5,760
Provision for retirement benefits	573	559
Asset retirement obligations	3,100	3,123
Other	3,428	1,310
<b>Total non-current liabilities</b>	<b>13,102</b>	<b>10,753</b>
<b>Total liabilities</b>	<b>25,374</b>	<b>23,544</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,425	1,425
Capital surplus	1,585	1,585
Retained earnings	12,828	13,367
Treasury shares	(164)	(578)
<b>Total shareholders' equity</b>	<b>15,674</b>	<b>15,799</b>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	-	6
<b>Total valuation and translation adjustments</b>	<b>-</b>	<b>6</b>
<b>Total net assets</b>	<b>15,674</b>	<b>15,806</b>
<b>Total liabilities and net assets</b>	<b>41,049</b>	<b>39,351</b>

## Quarterly statement of income

(Millions of yen)

	Six months ended March 20, 2023	Six months ended March 20, 2024
Net sales	47,022	48,956
Cost of sales	36,491	37,586
Gross profit	10,530	11,369
Selling, general and administrative expenses	9,901	10,137
Operating profit	628	1,232
Non-operating income		
Commission income	70	76
Subsidy income	25	25
Support money income	82	-
Other	34	18
Total non-operating income	212	120
Non-operating expenses		
Interest expenses	36	29
Other	15	22
Total non-operating expenses	51	52
Ordinary profit	789	1,300
Extraordinary income		
Subsidy income	121	9
Gain on reversal of asset retirement obligations	37	-
Gain on revision of retirement migration plan	177	-
Total extraordinary income	336	9
Profit before income taxes	1,126	1,309
Income taxes - current	138	313
Income taxes - deferred	129	84
Total income taxes	267	398
Profit	858	911

## Quarterly statement of cash flows

(Millions of yen)

	Six months ended March 20, 2023	Six months ended March 20, 2024
Cash flows from operating activities		
Profit before income taxes	1,126	1,309
Depreciation	757	709
Amortization of long-term prepaid expenses	2	1
Increase (decrease) in provision for bonuses	(46)	(12)
Increase (decrease) in provision for retirement benefits	(1,221)	(13)
Subsidy income	(121)	(9)
Gain on revision of retirement migration plan	(177)	-
Gain on reversal of asset retirement obligations	(37)	-
Interest and dividend income	(1)	(1)
Interest expenses	36	29
Decrease (increase) in trade receivables	(1,179)	(87)
Decrease (increase) in inventories	(179)	(215)
Increase (decrease) in trade payables	(481)	(678)
Increase (decrease) in accrued consumption taxes	29	16
Other, net	883	(420)
Subtotal	(610)	628
Interest and dividends received	0	0
Interest paid	(35)	(29)
Income taxes paid	(341)	(251)
Subsidies received	51	9
Net cash provided by (used in) operating activities	(936)	357
Cash flows from investing activities		
Purchase of property, plant and equipment	(962)	(345)
Proceeds from refund of leasehold and guarantee deposits	20	20
Other, net	(185)	(152)
Net cash provided by (used in) investing activities	(1,127)	(476)
Cash flows from financing activities		
Repayments of long-term borrowings	(586)	(240)
Purchase of treasury shares	(135)	(578)
Dividends paid	(135)	(208)
Other, net	(228)	(193)
Net cash provided by (used in) financing activities	(1,086)	(1,220)
Net increase (decrease) in cash and cash equivalents	(3,150)	(1,339)
Cash and cash equivalents at beginning of period	6,200	6,383
Cash and cash equivalents at end of period	3,049	5,044